1	RESOLUTION NO		
2			
3	A RESOLUTION TO CERTIFY LOCAL GOVERNMENT		
4	ENDORSEMENT OF HMS MFG, CO., LOCATED AT 6901 LINDSEY		
5	ROAD, LITTLE ROCK, ARKANSAS, TO PARTICIPATE IN THE		
6	ARKANSAS TAX BACK PROGRAM, AS AUTHORIZED BY ARK. CODE		
7	ANN. § 15-4-2706(D) OF THE CONSOLIDATED INCENTIVE ACT OF		
8			
9			
10			
11	of businesses or enterprises that wish to participate in and take advantage of the program; and,		
12	WHEREAS, HMS Mfg., Co., has been declared by the management of the Arkansas Tax Back		
13	Program to be an appropriate applicant to benefit from the features of the program in a total investment of		
14	Thirty-Five Million Dollars (\$35,000,000.00), sixty-one (61) new jobs; and,		
15	WHEREAS, HMS Mfg., Co., agreed to furnish to the management of the Arkansas Tax Back Program		
16	all information necessary to assure compliance with the terms and conditions of the program.		
17	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
18	OF LITTLE ROCK, ARKANSAS:		
19	Section 1. The City endorses HMS Mfg., Co., and the Mayor is authorized to execute any required		
20	Certificate of Local Government Endorsement of to participate in the Arkansas Tax Back Program and to		
21	be eligible to benefit from any refunds and tax credits, including City gross receipts and Compensating Use		
22	Tax Credits, in accordance with the regulations of the Arkansas Tax Back Program.		
23	Section 2. To the extent the City has authority to grant such authority, the Department of Finance and		
24	Administration is authorized to refund any City Sales and Compensating Use Taxes collected from HMS		
25	Mfg., Co., during the period of time that it participates in the Arkansas Tax Back Program.		
26	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
27	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
28	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
29	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
30	resolution.		
31	Section 4. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with		
32	the provisions of this resolution, are hereby repealed to the extent of such inconsistency.		

33

ADOPTED: June 9, 2020

ATTEST:	APPROVED:
Susan Langley, City Clerk	Frank Scott, Jr., Mayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Carpenter, City Attorney	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	
//	

35

//